

ORDINANCE NO. 15-02-20

AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF REDWATER, TEXAS; SAID ORDINANCE ADJUSTING AND AMENDING THE CITY'S FISCAL YEAR 2014/2015 BUDGET

WHEREAS, the City Council is vested with the responsibility to periodically review, adjust and amend the City's fiscal year budget; and

WHEREAS, certain operational situations of the City's business will often dictate that funds and/or departmental line items will need to be adjusted to insure that the needs of the City are being met; and

WHEREAS, prudent business practices warrant that these situations and needs be identified and resolved; and

WHEREAS, this budget amendment shall be the second such action that has taken place since the October 1, 2014 effective date of the City's current budget cycle; and

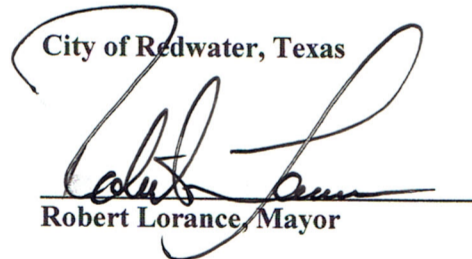
WHEREAS, this budget amendment will be accomplished through re-evaluated projection forecasts of revenues, and the relocation of previously allocated funds, and re-evaluated projection forecasts of expenditures; and will not cause an excess of expenditures over revenues for fiscal year 2014/2015;

NOW, THEREFORE, Be It Resolved by the City Council of Redwater, Texas that:

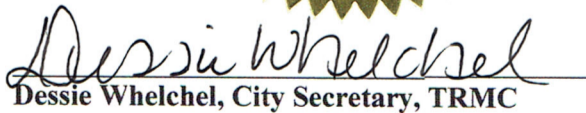
- (1) Ordinance No. 15-02-20 shall call for the change of anticipated revenues as lined out in the attached document (Exhibit A – Amended 2) to off-set change in anticipated expenses also lined out in the attached document for fiscal year 2014/2015.
- (2) The attached document (Exhibit A – Amended 2) showing specific line item changes associated with Budget Amendment No. 2 are hereby incorporated into and made a permanent portion of this Ordinance.
- (3) Ordinance No. 15-02-20 is hereby adopted and shall constitute the second budget amendment that has occurred since the October 1, 2014 effective date of the City's fiscal year budget of 2014/2015.

PASSED AND APPROVED this the 10 day of August, 2015



City of Redwater, Texas

Robert Lorange, Mayor

ATTEST:


Dessie Wheelchel, City Secretary, TRMC